

04/05/04 Retrospective Rating Plans

State Agencies FY04 Retention Plan 7/1/2003 to 7/1/2004	
Modified Standard Premium:	\$11,036,000.00

Max Premium Factor:	1.00
Max Premium	\$11,036,000.00

Basic Premium Factor:	0.341
Basic Premium	\$3,763,276.00

Loss Conversion Factor:	1.154
Loss Development Factor:	1.007
Tax Multiplier	1.00

Final Evaluation

18 Months
30 Months Final
42 Months

Loss Limitation	Unlimited
Premium Deferral %	0.00%
Premium Deferral \$	\$0.00

Indicated Retro Premium	\$11,036,000.00
Premium Paid thru	\$11,036,000.00
Final Net Retro Adjustment	\$0.00

Amount Due	\$0.00
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Actual losses as of

Earned premium as of

Loss ratio

0.0%

Loss Ratio	Total Losses	Converted Losses	Basic Premium	Indicated Retro Premium	Estimated Retro Return
0.00%	\$0.00	\$0.00	\$3,763,276.00	\$3,763,276.00	\$7,272,724.00
5.00%	\$551,800.00	\$641,234.64	\$3,763,276.00	\$4,404,510.64	\$6,631,489.36
10.00%	\$1,103,600.00	\$1,282,469.28	\$3,763,276.00	\$5,045,745.28	\$5,990,254.72
15.00%	\$1,655,400.00	\$1,923,703.92	\$3,763,276.00	\$5,686,979.92	\$5,349,020.08
20.00%	\$2,207,200.00	\$2,564,938.56	\$3,763,276.00	\$6,328,214.56	\$4,707,785.44
25.00%	\$2,759,000.00	\$3,206,173.20	\$3,763,276.00	\$6,969,449.20	\$4,066,550.80
30.00%	\$3,310,800.00	\$3,847,407.84	\$3,763,276.00	\$7,610,683.84	\$3,425,316.16
35.00%	\$3,862,600.00	\$4,488,642.48	\$3,763,276.00	\$8,251,918.48	\$2,784,081.52
40.00%	\$4,414,400.00	\$5,129,877.12	\$3,763,276.00	\$8,893,153.12	\$2,142,846.88
41.00%	\$4,524,760.00	\$5,258,124.05	\$3,763,276.00	\$9,021,400.05	\$2,014,599.95
45.00%	\$4,966,200.00	\$5,771,111.76	\$3,763,276.00	\$9,534,387.76	\$1,501,612.24
55.00%	\$6,069,800.00	\$7,053,581.04	\$3,763,276.00	\$10,816,857.04	\$219,142.96
60.00%	\$6,621,600.00	\$7,694,815.68	\$3,763,276.00	\$11,036,000.00	\$0.00
65.00%	\$7,173,400.00	\$8,336,050.33	\$3,763,276.00	\$11,036,000.00	\$0.00
70.00%	\$7,725,200.00	\$8,977,284.97	\$3,763,276.00	\$11,036,000.00	\$0.00
75.00%	\$8,277,000.00	\$9,618,519.61	\$3,763,276.00	\$11,036,000.00	\$0.00